



SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

07th November, 2020

To,
Listing Department,
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra(E), Mumbai – 400 098

Dear Sir,

Sub: Outcome of Board Meeting held on 07th November, 2020.

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held its Registered Office on Saturday, 07th November, 2020 (**commenced at 1:00 P.M. and concluded at 02:15 P.M.**) have inter-alia considered, adopted and approved the following agenda:

1. Standalone Unaudited Financial Results for 02nd quarter and half year ended 30th September, 2020 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 02nd quarter ended 30th September, 2020.
3. M/s Kumar Roybarman Prasanta & Associates, Chartered Accountants appointed as Internal Auditor of the Company for Financial Year 2020-2021 pursuant to section 138 of the Companies Act, 2013.
4. M/s. Veenit Pal & Associates, Company Secretaries appointed as Secretarial Auditor of the Company for conducting Secretarial Audit for the Financial Year 2020-2021 pursuant to section 204 of Companies Act, 2013.
5. The Compliance of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and is of the view that the same is not applicable to company as the Company has not issued any share by way of public issue, Right Issue, Preferential Issue etc. for the quarter ended September 30, 2020. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This information is also available on Company's website: www.sidhmanagement.in and on the Stock exchange website: www.msei.in.

The Company would be publishing Extract of Un-Audited Financial Result for the 02nd Quarter and half year ended 30-09-2020, in accordance with Regulation 47(1) (b) of the Listing Regulation.

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
For Sidh Management Corporate Services Limited

Dinesh Sharma
(Whole-Time Director)
(DIN: 07526355)



Encl.: As above

Regd. Off.: E-253, Saraswati Kunj Apartments, 25. I.P. Extension, New Delhi – 110 092
Phone No. : 011-22727486, Email: info@sidhmanagement.in, Website: www.sidhmanagement.in



SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2020

		PART I					(Amount in Rs.)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(30/09/2019)	(31/03/2020)
1	Income from operations						
	(a) Net Sales / income from operations	63,250	-	3,95,000	63,250	6,95,000	11,95,000
	(b) Other Income	(96,467)	18,98,856	1,23,667	18,02,389	2,06,737	4,40,332
	Total income from operations (net)	(33,217)	18,98,856	5,18,667	18,65,639	9,01,737	16,35,332
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1,31,824	1,38,451	1,83,784	2,70,275	3,67,732	7,25,640
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	37,862	37,862	68,323	75,724	1,36,646	2,73,292
	(e) Other expenses	1,44,651	1,86,211	2,55,571	3,30,862	17,90,605	39,39,743
	Total expenses	3,14,337	3,62,524	5,07,678	6,76,861	22,94,983	49,38,675
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(3,47,555)	15,36,332	10,989	11,88,777	(13,93,246)	(33,03,343)
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	(3,47,555)	15,36,332	10,989	11,88,777	(13,93,246)	(33,03,343)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(8,852)
	Earlier Years	-	-	(34)	-	(34)	(34)
	Total Tax Expenses	-	-	(34)	-	(34)	(8,886)
7	Net Profit/(Loss) after tax(5 + 6)	(3,47,555)	15,36,332	11,023	11,88,777	(13,93,212)	(32,94,457)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	(3,47,555)	15,36,332	11,023	11,88,777	(13,93,212)	(32,94,457)
10	Paid-up equity share capital (Face Value in Rs.)	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10
11	Earnings Per Share (not annulised except for year ended)						
	Basic & Diluted	(0.16)	0.73	0.01	0.56	(0.66)	(1.56)



SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

Statement of Assets and Liabilities as on 30th September, 2020

Sl. No.	Particulars	As at 30th September, 2020	As at 31st March, 2020
		Unaudited	Audited
I	ASSETS		
A	Non-current assets		
	a) Property, plant and equipment	5,55,951	6,31,675
	b) Financial assets		
	i) Investments	1,81,95,000	1,81,95,000
	ii) Loans	58,60,000	58,60,000
	c) Deferred tax assets (net)	2,28,322	2,28,322
	d) Other non-current assets	41,364	60,085
	Total Non-current assets	2,48,80,637	2,49,75,082
B	Current assets		
	a) Financial assets		
	i) Investments	2,22,24,950	2,47,37,443
	ii) Trade Receivables	12,09,400	12,57,000
	iii) Cash and cash equivalents	14,36,776	15,22,944
	iv) Other current financial assets	61,98,264	2,11,043
	Total Current assets	3,10,69,390	2,77,28,430
	TOTAL ASSETS	5,59,50,027	5,27,03,512
II	EQUITY AND LIABILITIES		
A	EQUITY		
	a) Equity Share capital	2,11,75,000	2,11,75,000
	b) Other Equity	3,04,77,454	2,92,88,677
	Total equity	5,16,52,454	5,04,63,677
B	LIABILITIES		
I	Non-current liabilities		
	(a) Financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	a) Financial liabilities	-	-
	b) Other current liabilities	42,97,573	22,39,835
	c) Current tax liabilities	-	-
	Total Current liabilities	42,97,573	22,39,835
	TOTAL EQUITY AND LIABILITIES	5,59,50,027	5,27,03,512





SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

Particulars	For the Half Year Ended 30th September, 2020	For the Year Ended 31st March, 2020
	₹	₹
(A) Cash Flow From Operating Activities		
Net Profit before Tax & Exceptional items	11,88,777	(33,03,343)
Adjustments for :-		
Other Income received	(18,02,389)	(4,40,332)
Depreciation and Amortisation on tangible assets	75,724	2,73,292
Deferred Expenses w/ off	-	-
Operating Profit Before Working Capital Changes	(5,37,888)	(34,70,383)
Adjustments for :-		
<u>Working/ Operating Capital Changes</u>		
(Increase)/ Decrease in Trade Reciveables	47,600	3,88,800
(Increase)/ Decrease in Other Current Assets	-	1,96,118
(Increase)/ Decrease in Other Current Financial Assets	(59,87,221)	(1,44,467)
Increase/ (Decrease) in Other Current Liabilities	20,57,738	21,01,808
Cash Generated From Operations	(44,19,771)	(9,28,124)
Less:- Payment of Taxes	(18,721)	18,469
Net Cash Flow (Used in)/ Generated From Operating Activities (A)	(44,01,050)	(9,46,593)
(B) Cash Flow From Investing Activities		
(Purchase) / Sale of Non Current Investments (Net)	25,12,493	9,62,313
Loans and Advances given	-	-
Other Income Received	18,02,389	4,40,332
Net Cash Flow (Used in)/ Generated From Investing Activities (B)	43,14,882	14,02,645
(C) Cash Flow From Financing Activities		
Net Cash Flow (Used in)/ Generated From Financing Activities (C)	-	-
Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	(86,168)	4,56,052
Cash & Cash Equivalents as at the beginning of the year/ Period	15,22,944	10,66,892
Cash & Cash Equivalents as at the end of the year	14,36,776	15,22,944

Notes:

- The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 07th November, 2020 and adopted by the Board of Directors at their meeting held on 07th November, 2020.



Regd. Off.: E-253, Saraswati Kunj Apartments, 25. I.P. Extension, New Delhi – 110 092

Phone No. : 011-22727486, Email: info@sidhmanagement.in, Website: www.sidhmanagement.in



SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the business of Consultancy Services and therefore has one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2020 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier years which are accounted on the basis of assessment orders received by the company.
- 6 The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Sidh Management Corporate Services Limited



Dinesh Sharma
Whole Time Director
DIN: 07526355

Date: 07th November, 2020
Place: Delhi



SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

07th November, 2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir,

Sub:- Non- applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

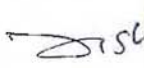
- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Dinesh Sharma, Whole Time Director of Sidh Management Corporate Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 30th September, 2020.

You are requested to take the above information in your records.

Yours faithfully,

For Sidh Management Corporate Services Limited


Dinesh Sharma
(Whole Time Director)
DIN: 07526355



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Sidh Management Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Sidh Management Corporate Services Limited** (the "Company") for the quarter and half year ended on 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/20 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N



Ashok Katial
Partner
Membership No.: 09096

Place: Delhi
Date: 07th November, 2020
UDIN: 20009096AAAABY 7989