



# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

09<sup>th</sup> November, 2019

To,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

**SUB: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held at its Registered Office of the Company on Saturday, 09<sup>th</sup> November, 2019 (which commenced at 12:30 P.M. and concluded at 01:15 P.M.) wherein they have approved the following:-

1. Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2019.

The above information is also available on Company's website [www.sidhmanagement.in](http://www.sidhmanagement.in) and on the Stock exchange website [www.msei.in](http://www.msei.in).

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Sidh Management Corporate Services Limited**

  
Dinesh Sharma  
Whole Time Director  
DIN: 07526355



Encl. As Above



# SIDH MANAGEMENT CORPORATE SERVICES LTD.

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2019							
PART I							(Amount in Rs.)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
1	Income from operations						
	(a) Net Sales / income from operations	3,95,000	3,00,000	3,08,935	6,95,000	10,43,313	4,00,000
	(b) Other Income	1,23,667	83,070	75,616	2,06,737	1,50,411	(4,52,080)
	<b>Total income from operations (net)</b>	<b>5,18,667</b>	<b>3,83,070</b>	<b>3,84,551</b>	<b>9,01,737</b>	<b>11,93,724</b>	<b>(52,080)</b>
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	13,79,582	-	24,88,943	-
	(b) Employee benefits expense	1,83,784	1,83,948	1,54,611	3,67,732	2,29,466	4,39,142
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	68,323	68,323	1,09,037	1,36,646	2,18,074	4,36,148
	(e) Other expenses	2,55,571	15,35,034	1,77,682	17,90,605	4,19,150	7,83,413
	<b>Total expenses</b>	<b>5,07,678</b>	<b>17,87,305</b>	<b>18,20,912</b>	<b>22,94,983</b>	<b>33,55,633</b>	<b>16,58,703</b>
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	10,989	(14,04,235)	(14,36,361)	(13,93,246)	(21,61,909)	(17,10,783)
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	10,989	(14,04,235)	(14,36,361)	(13,93,246)	(21,61,909)	(17,10,783)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(2,41,877)
	Earlier Years	(34)	-	-	(34)	-	-
	<b>Total Tax Expenses</b>	<b>(34)</b>	<b>-</b>	<b>-</b>	<b>(34)</b>	<b>-</b>	<b>(2,41,877)</b>
7	Net Profit/(Loss) after tax(5 ± 6)	11,023	(14,04,235)	(14,36,361)	(13,93,212)	(21,61,909)	(14,68,906)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	11,023	(14,04,235)	(14,36,361)	(13,93,212)	(21,61,909)	(14,68,906)
10	Paid-up equity share capital (Face Value in Rs.)	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10	2,11,75,000 10
11	Earnings Per Share (not annulised except for year ended)						
	Basic & Diluted	0.01	(0.66)	(0.68)	(0.66)	(1.02)	(0.69)





# SIDH MANAGEMENT CORPORATE SERVICES LTD.

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## Statement of Assets and Liabilities as on 30th September, 2019

(Amount in Rs.)

Sl. No.	Particulars	As at 30th September, 2019	As at 31st March, 2019
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	7,68,321	9,04,967
	b) Financial assets		
	i) Investments	1,81,95,000	1,81,95,000
	ii) Other Non current financial assets	38,60,000	58,60,000
	c) Deferred tax assets (net)	2,19,470	2,19,470
	d) Other non-current assets	45,043	41,582
	<b>Total Non-current assets</b>	<b>2,30,87,834</b>	<b>2,52,21,019</b>
<b>B</b>	<b>Current assets</b>		
	a) Inventories		
	b) Financial assets		
	i) Investments	2,49,08,522	2,56,99,756
	ii) Trade Receivables	-	16,45,800
	iii) Cash and cash equivalents	6,67,286	10,66,892
	iv) Loans and Advances	20,00,000	-
	v) Other current financial assets	17,82,503	66,576
	c) Other current assets	-	1,96,118
	<b>Total Current assets</b>	<b>2,93,58,311</b>	<b>2,86,75,142</b>
	<b>TOTAL ASSETS</b>	<b>5,24,46,145</b>	<b>5,38,96,161</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	a) Equity Share capital	2,11,75,000	2,11,75,000
	b) Other Equity	3,11,89,922	3,25,83,134
	<b>Total equity</b>	<b>5,23,64,922</b>	<b>5,37,58,134</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>		
	a) Financial liabilities	-	-
	b) Other current liabilities	81,223	1,38,027
	c) Current tax liabilities	-	-
	<b>Total Current liabilities</b>	<b>81,223</b>	<b>1,38,027</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,24,46,145</b>	<b>5,38,96,161</b>





# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

(Amount in Rs.)

Particulars	For the Half Year Ended 30th September, 2019	For the Year Ended 31st March, 2019
<b>(A) Cash Flow From Operating Activities</b>		
Net Profit before Tax & Exceptional items	(13,93,246)	(17,10,783)
<b>Adjustments for :-</b>		
Other Income received	(2,06,737)	4,52,080
Depreciation and Amortisation on tangible assets	1,36,646	4,36,148
Deferred Expenses w/off	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(14,63,337)</b>	<b>(8,22,555)</b>
<b>Adjustments for :-</b>		
<b>Working/ Operating Capital Changes</b>		
(Increase)/ Decrease in Trade Receivables	16,45,800	51,68,000
(Increase)/ Decrease in Other Current Assets	1,96,118	(1,48,731)
(Increase)/ Decrease in Other Current Financial Assets	(17,15,927)	-
Increase/ (Decrease) in Other Current Liabilities	(56,804)	(3,95,115)
<b>Cash Generated From Operations</b>	<b>(13,94,150)</b>	<b>38,01,599</b>
Less:- Payment of Taxes	3,427	1,46,781
<b>Net Cash Flow (Used in)/ Generated From Operating Activities (A)</b>	<b>(13,97,577)</b>	<b>36,54,818</b>
<b>(B) Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Non Current Investments (Net)	7,91,234	(1,95,206)
Loans and Advances given	-	(26,15,000)
Other Income Received	2,06,737	(4,52,080)
<b>Net Cash Flow (Used in)/ Generated From Investing Activities (B)</b>	<b>9,97,971</b>	<b>(32,62,286)</b>
<b>(C) Cash Flow From Financing Activities</b>		
<b>Net Cash Flow (Used in)/ Generated From Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(3,99,606)</b>	<b>3,92,532</b>
Cash & Cash Equivalents as at the beginning of the year	10,66,892	6,74,360
Cash & Cash Equivalents as at the end of the year	6,67,286	10,66,892

### Notes:

1. The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 09th November, 2019 and adopted by the Board of Directors at their meeting held on 09th November, 2019.





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2. The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The Company is engaged in the business of Consultancy Services and therefore has one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
4. The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2019 and issued an unqualified report in this behalf.
5. Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier years which are accounted on the basis of assessment orders received by the company.
6. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board  
For Sidh Management Corporate Services Ltd



Dinesh Sharma  
Whole-Time Director  
DIN: 07526355

Date: 09<sup>th</sup> November, 2019  
Place: Delhi

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Sidh Management Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Sidh Management Corporate Services Limited** (the "Company") for the quarter and half year ended on 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.  
Chartered Accountants  
FRN: 00651N



Ashok Katial  
Partner  
Membership No.: 09096

Place: Delhi  
Date: 09<sup>th</sup> November, 2019

UDIN: 19009096 AAAAB12896