

EXX-ON FINANCIAL SERVICES LIMITED

Regd. Off.: E-253, Saraswati Kunj Apartments, 25. I.P. Extension, Patparganj, Delhi – 110 092

Phone No. : 011-22727486, Email: exxonfinancial@yahoo.co.in

Audited Financial Results for the 4 th Quarter and Financial Year Ended 31 st March 2013						
PART I						(Rs/in Lakhs)
Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Year to date figures for the previous year ended (31/03/2012)	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	13.90	8.17	8.18	32.32	32.61	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	13.90	8.17	8.18	32.32	32.61	
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.02	0.00	
(b) Purchases of stock-in-trade	11.18	6.21	9.40	30.04	30.05	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.05	0.22	-1.19	-0.05	-1.13	
(d) Employee benefits expense	0.77	0.71	0.71	2.89	2.83	
(e) Depreciation and amortisation expense	0.67	0.87	0.87	2.60	3.48	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.31	0.98	0.51	3.57	3.43	
Total expenses	13.88	8.99	10.30	39.07	38.66	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.02	-0.82	-2.12	-0.75	-6.05	
4 Other income	0.67	1.04	2.54	1.95	7.13	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.69	0.22	0.42	1.20	1.08	
6 Finance costs	0.00	0.00	0.00	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.69	0.22	0.42	1.20	1.08	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax(7+8)	0.69	0.22	0.42	1.20	1.08	
10 Tax expense	0.37	0.00	0.00	0.37	0.33	
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	0.32	0.22	0.42	0.83	0.75	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 + 12)	0.32	0.22	0.42	0.83	0.75	
14 Paid-up equity share capital	145.29	112.05	112.05	145.29	112.05	
(Face Value of the Share shall be indicated)(Rs.)	10.00	10.00	10.00	10.00	10.00	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				130.11	29.92	
16 Earnings per share (not annualised):						
(a) Basic	0.00	0.02	0.04	0.43	0.07	
(b) Diluted	0.00	0.02	0.04	0.03	0.07	



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PART II						
Select Information for the 4th Quarter and Year Ended 31/03/2013						
	Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current year ended (31/03/2013)	Year to date figures for previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING					
	1 Public shareholding					
	- Number of shares	831667	555000	555000	831667	555000
	- Percentage of shareholding	57.24%	49.53%	49.53%	57.24%	49.53%
	2 Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non - encumbered					
	- Number of shares	621200	565500	565500	621200	565500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.76%	50.47%	50.47%	42.76%	50.47%

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



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2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of		As at current year ended (31/03/2013)	As at (previous year end) (31/03/2012)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		11,205,000
	(a) Share capital	14,528,670	2,992,042
	(b) Reserves and surplus	13,045,820	-
	(c) Money Received Against Share Warrants	6,646,330	-
	Sub-total - Shareholders' funds	34,220,820	14,197,042
2	Non-current liabilities		11,425,000
	(b) Long-term borrowings	7,325,000	138,576
	(a) Deferred tax liabilities (net)	118,928	-
	Sub-total - Non-current liabilities	7,443,928	11,563,576
3	Current liabilities		46,479
	(a) Trade payables	51,224	59,794
	(b) Short-term provisions	116,454	-
	Sub-total - Current liabilities	167,678	106,273
	TOTAL - EQUITY AND LIABILITIES	41,832,426	25,866,891
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		1,168,268
	(i) Tangible Assets	948,000	13,995,000
	(b) Non-current investments	13,995,000	2,668,289
	(c) Long-term loans and advances	2,792,661	-
	(d) Non deferred revenue expenditure	52,000	-
	Sub-total - Non-current assets	17,787,661	17,831,557
2	Current assets		6,898,359
	(a) Inventories	6,903,309	1,075,368
	(b) Trade receivables	1,068,840	61,607
	(c) Cash and cash equivalents	2,797,616	-
	(d) Short term Loans & Advances	13,275,000	-
	Sub-total - Current assets	24,044,765	8,035,334
	TOTAL - ASSETS	41,832,426	25,866,891



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Notes:

1. The above audited financial results were reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 24th May, 2013.
2. During the quarter the Company has received 25% application money against issued and allotment of 997000 fully convertible warrant (FCW) to Promoters and Non Promoters entities in accordance with the provisions of Companies Act, 1956 as well as SEBI Act .

In this context, out of the above , the Company has received the balance payment in respect of allotment of 3,32,367 equity shares upon conversion of warrants(FCW) on 26.03.2013 from the promoters /Non promoters entities.

The issue proceeds are being utilized to meet additional financial requirements for expansion of its existing business and working capital needs of the Company.

3. Segment Revenue: Revenue for this quarter/ year comes from one activity, i.e., Income from IT Activities. Therefore no segmental details are provided.
4. Provision for taxations includes Income Tax and Deferred Tax.
5. Figures of the previous period have been regrouped wherever necessary.

Place: New Delhi
Date: 24/05/2013



By Behalf of the Board
For Exx-on Financial Services Limited
Sd/-
Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
M/s. Exxon Financial Services Limited

We have audited the quarterly financial results of M/s. Exxon Financial Services Limited for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013

Further, we also report that we have traced from the details furnished by the Registrars & Transfer Agent / Management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints.

Place : Mumbai
Date : 24th May, 2013



For S.R. Ghedia & Associates
Chartered Accountants
FRN:: 118560W

S. Jain

Suman Jain
Partner
M.No. 101849